

Risk Navigator 360° PROCESS

Risk Navigator 360° is a four-step process used by Abercrombie Burns McKiernan & Company Insurance Inc. to identify, understand, implement, and monitor risk management strategies for you and your business. Here we briefly examine those four steps:

STEP 1 - IDENTIFY EXPOSURES

During this crucial initial phase, we invest the time to understand every facet of your business in order to help you and your team identify the risks that face your business. By evaluating the effectiveness of risk management programs, practices, and resources under real-world conditions, we assure that your assets receive precisely the right type of protection.

STEP 2 - DEFINE STRATEGIES TO HANDLE RISK

Once we have developed a thorough understanding of your business, including your industry, corporate culture and operating procedures, we move beyond insurance, exploring a spectrum of proven alternative strategies to minimize risk and reduce insurance costs.



STEP 4

MONITOR

PLAN

Risk Minimization
Contractual Transfer of Risk
Risk Avoidance
Retention of Risk
Policies/Procedures and Controls
Insurance
STEP 2
DEVELOP
STRATEGIES

Risk Assessments
Claims Reviews
Risk Management Service Plans
Pre-renewal Strategy Sessions
Human Resources &
Employment Practices Audits
Stewardship Review

STEP 3
IMPLEMENT
PROGRAMS

Action Plans
Tailored Programs
Marketing
Insurance Program Design
Loss Control/Life Safety Protocols
Claims Management
Results Oriented Strategies
Success Indicators/Benchmarking

STEP 4 - ONGOING MONITORING & ADJUSTMENT

You and your business are dynamic – what works for you today might not work as well tomorrow. For this reason, we continue to monitor and adjust your risk management programs to ensure a perfect fit as your business evolves and changes.

STEP 3 – IMPLEMENTATION OF PROGRAMS

During the implementation process, we put in place specially tailored programs and strategies designed to protect your assets while reducing insurance costs. A strong belief in our process motivates underwriters to offer much lower insurance costs on your behalf.